



2011 State Tax Information

Percentage of Income Earned by Issuer

This chart lists the percentages of income earned by issuer and the percentage of direct and indirect ownership. Since some states define income from U.S. government obligations differently, a tax advisor is best suited to determine the portion of your dividends, if any, that are subject to state tax.

FUND	Fund Number	Class	NASDAQ Symbol	CUSIP	Farm Credit Banks	Federal Home Loan Banks	Federal Home Loan Mortgage Corp	Federal National Mortgage Association	Government National Mortgage Association	Small Business Administration	U.S. Treasury Issues - Direct	U.S. Treasury Issues - Indirect	Total Income from Other Issuers	Total Income
MTB Strategic Allocation Fund	28	A	ARBAX	55376T106			5.86%	6.50%	0.64%		8.84%		78.16%	100.00%
	30	I	ARGIX	55376T304			5.86%	6.50%	0.64%		8.84%		78.16%	100.00%
MTB Income Fund	136	A	AKIRX	55376T874			11.74%	5.68%	0.37%		5.15%	0.41%	76.65%	100.00%
	143	I	ARKIX	55376T858			11.74%	5.68%	0.37%		5.15%	0.41%	76.65%	100.00%
MTB Intermediate Term Bond Fund	147	A	GVITX	55376T833			8.12%	8.04%	0.72%		4.32%		78.80%	100.00%
	148	C	MIBCX	55376V788			8.12%	8.04%	0.72%		4.32%		78.80%	100.00%
	220	I	ARIFX	55376T817			8.12%	8.04%	0.72%		4.32%		78.80%	100.00%
MTB International Equity Fund	130	A	GVIEX	55376T791									100.00%	100.00%
	270	I	MVIEX	55376T775									100.00%	100.00%
MTB Large-Cap Growth Fund	906	A	VLCPX	55376T767									100.00%	100.00%
	299	I	MLGIX	55376T742									100.00%	100.00%
MTB Large-Cap Value Fund	869	A	VEINX	55376T684									100.00%	100.00%
	327	I	MLCVX	55376T668									100.00%	100.00%
MTB Mid Cap Growth Fund	393	A	AMCRX	55376T536									100.00%	100.00%
	401	I	ARMEX	55376T510									100.00%	100.00%
MTB Short Duration Government Fund	528	A	ASTTX	55376T247	3.23%	0.29%	21.08%	28.45%	31.23%		2.52%		13.20%	100.00%
	530	C	MGBCX	55376V762	3.23%	0.29%	21.08%	28.45%	31.23%		2.52%		13.20%	100.00%
	120	I	GVLDX	55376T221	3.23%	0.29%	21.08%	28.45%	31.23%		2.52%		13.20%	100.00%
MTB Short Term Corporate Bond Fund	493	A	MVSAX	55376T213			2.08%				1.58%		96.34%	100.00%
	495	C	MSBCX	55376V770			2.08%				1.58%		96.34%	100.00%
	518	I	MVSTX	55376T189			2.08%				1.58%		96.34%	100.00%
MTB Small Cap Growth Fund	547	A	ARPAX	55376T171									100.00%	100.00%
	554	C	ARPCX	55376T155									100.00%	100.00%
	555	I	ARPEX	55376T148									100.00%	100.00%
MTB U.S. Government Bond Fund	268	A	VUGVX	55376V507		4.30%	32.68%	24.50%	2.16%	1.64%	21.68%	0.04%	13.00%	100.00%
	822	I	MVIGX	55376V705		4.30%	32.68%	24.50%	2.16%	1.64%	21.68%	0.04%	13.00%	100.00%
MTB Prime Money Market Fund	142	Corp	GVPXX	55376T841	12.80%	4.10%	1.62%	0.21%			8.45%		72.82%	100.00%
MTB U.S. Treasury Money Market Fund	84	A	VSTXX	55376V861							55.07%	43.03%	1.90%	100.00%
	958	I	AKTXX	55376V846							55.07%	43.03%	1.90%	100.00%
	959	II	ARMXX	55376V838							55.07%	43.03%	1.90%	100.00%
	94	S	VTSXX	55376V853							55.07%	43.03%	1.90%	100.00%
MTB U.S. Government Money Market Fund	827	A	AGAXX	55376V804	17.02%	10.87%	11.89%	12.22%			6.55%	41.07%	0.38%	100.00%
	874	I	AKGXX	55376V887	17.02%	10.87%	11.89%	12.22%			6.55%	41.07%	0.38%	100.00%
	904	II	AIIXX	55376V879	17.02%	10.87%	11.89%	12.22%			6.55%	41.07%	0.38%	100.00%
MTB Money Market Fund	83	A	VSMXX	55376T460	16.12%	3.62%	1.60%	0.26%			8.95%		69.44%	100.00%
	219	A2	VSIXX	55376T437	16.12%	3.62%	1.60%	0.26%			8.95%		69.44%	100.00%
	420	I	AKMXX	55376T429	16.12%	3.62%	1.60%	0.26%			8.95%		69.44%	100.00%
	425	II	AKIXX	55376T411	16.12%	3.62%	1.60%	0.26%			8.95%		69.44%	100.00%
	93	S	VNSXX	55376T445	16.12%	3.62%	1.60%	0.26%			8.95%		69.44%	100.00%

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