



2011 Federal Regular Income Tax Information

Due to the provisions of the Tax Increase Prevention and Reconciliation Act of 2005, the portion of your dividends that is exempt from federal regular income tax is now required to be reported to you and the Internal Revenue Service on Form 1099-INT. The remaining portion of your dividends will continue to be reported to you and the Internal Revenue Service on Form 1099-DIV.

2011 Federal Alternative Minimum Tax Information

A portion of the fund's income came from investments in private activity municipal bonds (as described in the prospectus). While these bonds generally offer higher yields than traditional municipal bonds, the income they generate will be a preference item for purposes of calculating the Alternative Minimum Tax (AMT).

Income earned by these bonds was as follows of the total dividends paid by the noted fund class.

Your tax advisor can provide you with more information about this tax.

FUND	Fund Number	Class	NASDAQ Symbol	CUSIP	PERCENTAGE OF INCOME SUBJECT TO AMT
MTB Maryland Municipal Bond Fund	367	A	ARMRX	55376T569	0.53%
	392	I	ARMTX	55376T544	0.53%
MTB New York Municipal Bond Fund	266	A	VNYFX	55376T361	3.29%
	446	I	VNYIX	55376T346	3.29%
MTB New York Tax-Free Money Market Fund	85	A	VNTXX	55376T338	3.58%
	447	I	VNIXX	55376T320	3.58%
MTB Pennsylvania Municipal Bond Fund	474	A	APARX	55376T312	0.00%
	476	I	MVPMX	55376T288	0.00%
MTB Pennsylvania Tax-Free Money Market Fund	482	A	MPAXX	55376T270	1.61%
	492	I	ARPXX	55376T262	1.61%
	483	II	ARAXX	55376T254	1.61%
MTB Tax-Free Money Market Fund	816	A	ATFX	55376V200	4.27%
	817	I	AKXXX	55376V309	4.27%
	819	II	AFIXX	55376V408	4.27%
MTB Virginia Municipal Bond Fund	990	A	RSXIX	55376V796	9.11%

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