



**2011 Federal Regular Income Tax Information**

For federal income tax purposes, funds paid fully taxable short and long-term capital gains. Short-term capital gain distributions are fully taxable and are included in ordinary dividends.

**Corporate Dividends Received Deduction**

For corporate shareholders, a percentage of this fund's dividends qualifies for the corporate dividends received deduction (DRD).

Consult your tax advisor for more information.

FUND	Fund Number	Class	NASDAQ Symbol	CUSIP	DRD Percentage apply to ordinary dividends
<b>MTB Strategic Allocation Fund</b>	28	A	ARBAX	55376T106	36.15%
	30	I	ARGIX	55376T304	36.15%
<b>MTB Income Fund</b>	136	A	AKIRX	55376T874	0.00%
	143	I	ARKIX	55376T858	0.00%
<b>MTB Intermediate Term Bond Fund</b>	147	A	GVITX	55376T833	0.00%
	148	C	MIBCX	55376V788	0.00%
	220	I	ARIFX	55376T817	0.00%
<b>MTB International Equity Fund</b>	130	A	GVIEX	55376T791	0.00%
	270	I	MVIEX	55376T775	0.00%
<b>MTB Large-Cap Growth Fund</b>	906	A	VLCPX	55376T767	100.00%
	299	I	MLGIX	55376T742	100.00%
<b>MTB Large-Cap Value Fund</b>	869	A	VEINX	55376T684	100.00%
	327	I	MLCVX	55376T668	100.00%
<b>MTB Short Duration Government Fund</b>	528	A	ASTTX	55376T247	0.00%
	530	C	MGBCX	55376V762	0.00%
	120	I	GVLDX	55376T221	0.00%
<b>MTB Short Term Corporate Bond Fund</b>	493	A	MVSAX	55376T213	0.00%
	495	C	MSBCX	55376V770	0.00%
	518	I	MVSTX	55376T189	0.00%
<b>MTB U.S. Government Bond Fund</b>	268	A	VUGVX	55376V507	0.00%
	822	I	MVIGX	55376V705	0.00%

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