



2009 State Tax Information

Percentage of Income Earned by Issuer

This chart lists the percentages of income earned by issuer and the percentage of direct and indirect ownership. Since some states define income from U.S. government obligations differently, a tax advisor is best suited to determine the portion of your dividends, if any, that are subject to state tax.

FUND	Fund Number	Class	NASDAQ Symbol	CUSIP	Farm Credit Banks	Federal Home Loan Banks	Federal Home Loan Mortgage Corp	Federal National Mortgage Association	Government National Mortgage Association	Small Business Administration	U.S. Treasury Issues - Direct	U.S. Treasury Issues - Indirect	Total Income from Other Issuers	Total Income
MTB Balanced Fund	28 A	ARBAX	55376T106				15.03%	10.51%	2.37%		10.95%		61.14%	100.00%
	29 B	ABLDX	55376T205				15.03%	10.51%	2.37%		10.95%		61.14%	100.00%
	30 I	ARGIX	55376T304				15.03%	10.51%	2.37%		10.95%		61.14%	100.00%
MTB Equity Income Fund	37 A	ARERX	55376T403										100.00%	100.00%
	42 B	AEIBX	55376T502										100.00%	100.00%
	43 I	AREIX	55376T601										100.00%	100.00%
MTB Equity Index Fund	95 A	ARKAX	55376T700										100.00%	100.00%
	133 B	ARKBX	55376T809										100.00%	100.00%
	134 I	ARKEX	55376T882										100.00%	100.00%
MTB Income Fund	136 A	AKIRX	55376T874				10.15%	12.22%	0.76%		4.67%	0.03%	72.17%	100.00%
	138 B	ARIBX	55376T866				10.15%	12.22%	0.76%		4.67%	0.03%	72.17%	100.00%
	143 I	ARKIX	55376T858				10.15%	12.22%	0.76%		4.67%	0.03%	72.17%	100.00%
MTB Intermediate Term Bond Fund	147 A	GVTIX	55376T833				24.23%	20.13%	0.48%		0.84%		54.32%	100.00%
	217 B	IFIBX	55376T825				24.23%	20.13%	0.48%		0.84%		54.32%	100.00%
	220 I	ARIFX	55376T817				24.23%	20.13%	0.48%		0.84%		54.32%	100.00%
MTB International Equity Fund	130 A	GIVEX	55376T791										100.00%	100.00%
	131 B	VIEFX	55376T783										100.00%	100.00%
	270 I	MVIEI	55376T775										100.00%	100.00%
MTB Large-Cap Growth Fund	906 A	VLCPX	55376T767										100.00%	100.00%
	906 B	VLGFX	55376T759										100.00%	100.00%
	299 I	MLGIX	55376T742										100.00%	100.00%
MTB Large-Cap Stock Fund	300 A	AVERX	55376T726										100.00%	100.00%
	306 B	AVEBX	55376T718										100.00%	100.00%
	315 I	MVEFX	55376T692										100.00%	100.00%
MTB Large-Cap Value Fund	869 A	VEINX	55376T684										100.00%	100.00%
	924 B	VLCVX	55376T676										100.00%	100.00%
	327 I	MLCVX	55376T668										100.00%	100.00%
MTB Managed Allocation Aggressive Growth Fund	121 A	VMAGX	55376T643										100.00%	100.00%
	962 B	VMABX	55376T635										100.00%	100.00%
MTB Managed Allocation Conservative Growth Fund	127 A	VMCGX	55376T627										100.00%	100.00%
	961 B	VMCBX	55376T619										100.00%	100.00%
MTB Managed Allocation Moderate Growth Fund	129 A	VMMGX	55376T593										100.00%	100.00%
	960 B	VMMBX	55376T585										100.00%	100.00%
MTB Mid Cap Growth Fund	393 A	AMCRX	55376T536										100.00%	100.00%
	399 B	MCEBX	55376T528										100.00%	100.00%
	401 I	ARMBX	55376T510										100.00%	100.00%
MTB Mid-Cap Stock Fund	947 A	VMCSX	55376T494										100.00%	100.00%
	948 B	VMCPX	55376T486										100.00%	100.00%
	402 I	MMCIJ	55376T478										100.00%	100.00%
MTB Multi Cap Growth Fund	428 A	ARGAX	55376T395										100.00%	100.00%
	429 B	ACPLX	55376T387										100.00%	100.00%
	430 I	ARCGX	55376T379										100.00%	100.00%
MTB Short Duration Government Fund	528 A	ASTTX	55376T247		0.67%	4.70%	41.54%	18.07%	28.49%		1.47%	0.54%	4.52%	100.00%
	529 B	MSDGX	55376T239		0.67%	4.70%	41.54%	18.07%	28.49%		1.47%	0.54%	4.52%	100.00%
	120 I	GVLDX	55376T221		0.67%	4.70%	41.54%	18.07%	28.49%		1.47%	0.54%	4.52%	100.00%
MTB Short Term Corporate Bond Fund	493 A	MVSAX	55376T213				5.51%				3.38%	0.04%	91.07%	100.00%
	494 B	MVSBX	55376T197				5.51%				3.38%	0.04%	91.07%	100.00%
	518 I	MVSTX	55376T189				5.51%				3.38%	0.04%	91.07%	100.00%
MTB Small Cap Growth Fund	547 A	ARPAX	55376T171										100.00%	100.00%
	553 B	ASEBX	55376T163										100.00%	100.00%
	554 C	ARPCX	55376T155										100.00%	100.00%
	555 I	ARPEX	55376T148										100.00%	100.00%
MTB Small Cap Stock Fund	114 A	GVAGX	55376T130										100.00%	100.00%
	115 B	VSCSX	55376T122										100.00%	100.00%
	571 I	MSCIX	55376T114										100.00%	100.00%
MTB U.S. Government Bond Fund	268 A	VUGVX	55376V507			5.23%	19.41%	8.58%	1.36%	1.80%	9.59%	0.02%	54.01%	100.00%
	826 B	AUSBX	55376V606			5.23%	19.41%	8.58%	1.36%	1.80%	9.59%	0.02%	54.01%	100.00%
	822 I	MVIGX	55376V705			5.23%	19.41%	8.58%	1.36%	1.80%	9.59%	0.02%	54.01%	100.00%
MTB Prime Money Market Fund	142 CASH		55376T841		1.84%	29.29%	13.74%	2.03%			1.71%		51.39%	100.00%
	84 A		55376V861								78.17%	21.83%		100.00%
	958 I		55376V846								78.17%	21.83%		100.00%
	959 I II		55376V838								78.17%	21.83%		100.00%
MTB U.S. Government Money Market Fund	94 S		55376V853								78.17%	21.83%		100.00%
	827 A		55376V804		8.71%	55.87%	20.98%	5.66%			0.10%	8.68%		100.00%
MTB Money Market Fund	874 I		55376V887		8.71%	55.87%	20.98%	5.66%			0.10%	8.68%		100.00%
	904 I II		55376V879		8.71%	55.87%	20.98%	5.66%			0.10%	8.68%		100.00%
	83 A		55376T460		2.00%	24.13%	10.50%	6.09%			1.12%		56.16%	100.00%
MTB U.S. Treasury Money Market Fund	219 A2		55376T437		2.00%	24.13%	10.50%	6.09%			1.12%		56.16%	100.00%
	419 B		55376T452		2.00%	24.13%	10.50%	6.09%			1.12%		56.16%	100.00%
	420 I		55376T429		2.00%	24.13%	10.50%	6.09%			1.12%		56.16%	100.00%
	425 I II		55376T411		2.00%	24.13%	10.50%	6.09%			1.12%		56.16%	100.00%
	93 S		55376T445		2.00%	24.13%	10.50%	6.09%			1.12%		56.16%	100.00%