



2009 Federal Regular Income Tax Information

For federal income tax purposes, funds paid fully taxable short and long-term capital gains. Short-term capital gain distributions are fully taxable and are included in ordinary dividends.

Qualified Dividends

The Jobs and Growth Tax Relief Reconciliation Act of 2003 reduced the tax rate on "qualified dividend income" to 15% or 5% (depending on your tax bracket). The law defines "qualified dividend income" (QDI) as originating from stock in domestic corporations and certain foreign corporations that has been held for the requisite holding period. Income earned on bonds does not qualify for this reduced tax rate.

Please refer to Form 1040 Instructions related to Qualified Dividends, to determine eligibility for utilizing the qualified dividend amount.

Consult your tax advisor for more information.

FUND	Fund Number	Class	NASDAQ Symbol	CUSIP	QDI Percentage apply to ordinary dividends
MTB Balanced Fund	28 A		ARBAX	55376T106	48.29%
	29 B		ABLDX	55376T205	48.29%
	30 I		ARGIX	55376T304	48.29%
MTB Equity Income Fund	37 A		ARERX	55376T403	90.39%
	42 B		AEIBX	55376T502	90.39%
	43 I		AREIX	55376T601	90.39%
MTB Equity Index Fund	95 A		ARKAX	55376T700	100.00%
	133 B		ARKBX	55376T809	100.00%
	134 I		ARKEX	55376T882	100.00%
MTB Income Fund	136 A		AKIRX	55376T874	0.00%
	138 B		ARIBX	55376T866	0.00%
	143 I		ARKIX	55376T858	0.00%
MTB Intermediate Term Bond Fund	147 A		GVITX	55376T833	0.00%
	217 B		IFIBX	55376T825	0.00%
	220 I		ARIFX	55376T817	0.00%
MTB International Equity Fund	130 A		GIVEX	55376T791	100.00%
	131 B		VIEFX	55376T783	0.00%
	270 I		MVIEX	55376T775	100.00%
MTB Large-Cap Growth Fund	906 A		VLCPX	55376T767	100.00%
	908 B		VLGRX	55376T759	0.00%
	299 I		MLGIX	55376T742	100.00%
MTB Large-Cap Stock Fund	300 A		AVERX	55376T726	100.00%
	306 B		AVEBX	55376T718	100.00%
	315 I		MVEFX	55376T692	100.00%
MTB Large-Cap Value Fund	869 A		VEINX	55376T684	100.00%
	924 B		VLCVX	55376T676	100.00%
	327 I		MLCVX	55376T668	100.00%
MTB Managed Allocation Aggressive Growth Fund	121 A		VMAGX	55376T643	0.00%
	962 B		VMABX	55376T635	0.00%
MTB Managed Allocation Conservative Growth Fund	127 A		VMCGX	55376T627	24.87%
	961 B		VMCBX	55376T619	24.87%
MTB Managed Allocation Moderate Growth Fund	129 A		VMMGX	55376T593	100.00%
	960 B		VMMBX	55376T585	0.00%
MTB Mid Cap Growth Fund	393 A		AMCRX	55376T536	100.00%
	399 B		MCEBX	55376T528	0.00%
	401 I		ARMEX	55376T510	100.00%
MTB Mid-Cap Stock Fund	947 A		VMCSX	55376T494	100.00%
	948 B		VMPX	55376T486	100.00%
	402 I		MMCIX	55376T478	100.00%
MTB Multi Cap Growth Fund	428 A		ARGAX	55376T395	100.00%
	429 B		ACPLX	55376T387	0.00%
	430 I		ARGCX	55376T379	100.00%
MTB Short Duration Government Fund	528 A		ASTTX	55376T247	0.00%
	529 B		MSDGX	55376T239	0.00%
	120 I		GVLDX	55376T221	0.00%
MTB Short Term Corporate Bond Fund	493 A		MVSAX	55376T213	0.00%
	494 B		MVSBX	55376T197	0.00%
	518 I		MVSTX	55376T189	0.00%
MTB Small Cap Growth Fund	547 A		ARPAX	55376T171	0.00%
	553 B		ASEBX	55376T163	0.00%
	554 C		ARPCX	55376T155	0.00%
	555 I		ARPEX	55376T148	0.00%
MTB Small Cap Stock Fund	114 A		GVAGX	55376T130	100.00%
	115 B		VSCSX	55376T122	100.00%
	571 I		MSCIX	55376T114	100.00%
MTB U.S. Government Bond Fund	268 A		VUGVX	55376V507	0.00%
	826 B		AUSBX	55376V606	0.00%
	822 I		MVIGX	55376V705	0.00%
MTB Prime Money Market Fund	142 CASH			55376T841	0.00%
MTB U.S. Treasury Money Market Fund	84 A			55376V861	0.00%
	958 I			55376V846	0.00%
	959 I II			55376V838	0.00%
	94 S			55376V853	0.00%
MTB U.S. Government Money Market Fund	827 A			55376V804	0.00%
	874 I			55376V887	0.00%
	904 I II			55376V879	0.00%
MTB Money Market Fund	83 A			55376T460	0.00%
	219 A2			55376T437	0.00%
	419 B			55376T452	0.00%
	420 I			55376T429	0.00%
	425 I II			55376T411	0.00%
	93 S			55376T445	0.00%