

MTB Money Market Funds Yields (as of 12/05/11)

Class A Fund Name / Ticker	7-Day Net Yield (%) ¹ as of 12/05/11	Unsubsidized 7-Day Net Yield (%) ¹ as of 12/05/11
MTB Money Market Fund / VSMXX ²	0.01	-0.58
MTB Tax-Free Money Market Fund / ATFX	0.01	-0.78
MTB PA Tax Free Money Market / MPAXX	0.01	-1.18
MTB NY Tax-Free Money Market Fund / VNTXX	0.01	-0.57
MTB US Government Money Market / AGAXX	0.02	-0.84
MTB US Treasury Money Market Fund / VSTXX	0.02	-0.67
Class A2 Fund Name / Ticker	7-Day Net Yield (%) ¹ as of 12/05/11	Unsubsidized 7-Day Net Yield (%) ¹ as of 12/05/11
MTB Money Market Fund / VSIXX ³	0.01	-0.82

Performance data quoted represents past performance, which is no guarantee of future results. Investment return will vary. An investor's shares, when redeemed, may be worth more or less than the original cost. Mutual fund performance changes over time and current performance may be lower or higher than what is stated. To view performance current to the most recent month-end, visit mtbfunds.com or call 800-836-2211. There are risks involved with investing, including loss of principal. Past performance does not guarantee future results.

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

For more complete information, read the prospectus available at mtbfunds.com, contact your investment professional for a prospectus, or call 1-800-836-2211 for copies. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

¹The 7-day yield is based on the average net income per share for the 7 days ended on the date of calculation, and the offering price on that date. Net yield reflects the deduction of fund expenses and the effect of temporary waivers and reimbursements. The unsubsidized yield represents what the yield would have been in the absence of temporary expense waivers or reimbursements. These waivers and reimbursements may be discontinued at any time.

²This Fund is not accepting purchase requests for Class A shares from new accounts on a temporary basis.

³On July 1, 2006, the Institutional Shares class of the MTB Money Market Fund was re-designated as class A2 shares.

Yields quoted for the money market funds most closely reflect the current earnings of the funds. Income generated for the tax-free money market funds may be subject to federal alternative minimum tax and state and local taxes. See the prospectus for other fees and expenses that apply to a continued investment in the funds. All information provided is for the Class A and A2 Shares. These performance numbers are pre-tax. For after-tax returns, call 1-800-836-2211.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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