

MTB FUNDS CAPITAL GAINS DISTRIBUTIONS 2009

Mutual Funds are required by federal tax rules to distribute substantially all net investment income and net capital gains to shareholders. Below are capital gains distributions made during December 2009.

Nasdaq Symbol	Cusip	Fund	Record Date	Record Date	Payable Date	Short-Term Cap Gains	Long-Term Cap Gains
ARBAX	55376T106	MTB Balanced-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ABLDX	55376T205	MTB Balanced-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARGIX	55376T304	MTB Balanced-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
AKIRX	55376T874	MTB Income-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARIBX	55376T866	MTB Income-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARKIX	55376T858	MTB Income-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
GVITX	55376T833	MTB Intermediate-Term Bond-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
IFIBX	55376T825	MTB Intermediate-Term Bond-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARIFX	55376T817	MTB Intermediate-Term Bond-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
GVIEX	55376T791	MTB International Equity-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VIEFX	55376T783	MTB International Equity-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
MVIEX	55376T775	MTB International Equity-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VLCPX	55376T767	MTB Large Cap Growth-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VLGRX	55376T759	MTB Large Cap Growth-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
MLGIX	55376T742	MTB Large Cap Growth-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VEINX	55376T684	MTB Large Cap Value-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VLCVX	55376T676	MTB Large Cap Value-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
MLCVX	55376T668	MTB Large Cap Value-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VMAGX	55376T643	MTB Managed Allocation Aggressive Growth Fund-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VMABX	55376T635	MTB Managed Allocation Aggressive Growth Fund-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VMCGX	55376T627	MTB Managed Allocation Conservative Growth-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VMCBX	55376T619	MTB Managed Allocation Conservative Growth-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VMMGX	55376T593	MTB Managed Allocation Moderate Growth Fund-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VMMBX	55376T585	MTB Managed Allocation Moderate Growth Fund-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARMRX	55376T569	MTB Maryland Municipal Bond-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
AMTBX	55376T551	MTB Maryland Municipal Bond-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARMTX	55376T544	MTB Maryland Municipal Bond-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
AMCRX	55376T536	MTB Mid Cap Growth-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
MCEBX	55376T528	MTB Mid Cap Growth-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARMEX	55376T510	MTB Mid Cap Growth-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARGAX	55376T395	MTB Multi Cap Growth-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ACPLX	55376T387	MTB Multi Cap Growth-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARCGX	55376T379	MTB Multi Cap Growth-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VNYFX	55376T361	MTB New York Municipal Bond-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VNYBX	55376T353	MTB New York Municipal Bond-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VNYIX	55376T346	MTB New York Municipal Bond-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
APARX	55376T312	MTB PA Municipal Bond-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
APTBX	55376T296	MTB PA Municipal Bond-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
MVPMX	55376T288	MTB PA Municipal Bond-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ASTTX	55376T247	MTB Short Duration Govt Bond-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
MSDGX	55376T239	MTB Short Duration Govt Bond-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
GVLDX	55376T221	MTB Short Duration Govt Bond-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
MVSAX	55376T213	MTB Short-Term Corp Bond-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
MVSBX	55376T197	MTB Short-Term Corp Bond-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
MVSTX	55376T189	MTB Short-Term Corp Bond-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARPAX	55376T171	MTB Small Cap Growth-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ASEBX	55376T163	MTB Small Cap Growth-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARPCX	55376T155	MTB Small Cap Growth-C	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
ARPEX	55376T148	MTB Small Cap Growth-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
VUGVX	55376V507	MTB US Government Bond-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
AUSBX	55376V606	MTB US Government Bond-B	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
MVIGX	55376V705	MTB US Government Bond-I	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000
RSXIX	55376V796	MTB Virginia Municipal Bond-A	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0000

Cusip	Variable Annuity Funds	Record Date	Ex-Date	Payable Date	Short-Term Cap Gains	Long-Term Cap Gains
55376T577	MTB Managed Allocation-Moderate Growth II	12/2/2009	12/3/2009	12/4/2009	\$0.0000	\$0.0464

Actual capital gains distributions may vary from those presented above. This data is for informational purposes only and does not constitute tax advice and should not be relied on for tax planning. Neither MTB Group of Funds nor any affiliates, agents or representatives are authorized to give legal, tax, estate planning or accounting advice, and this general information is not intended to be considered legal, tax, estate planning or accounting advice. We suggest that you consult your attorney, accountant or tax advisor for such advice on specific points of interest to you.

Tax information contained herein is from sources deemed reliable, but no guarantee is made as to its accuracy or completeness. Actual capital gains distributed will be reported to you on Form 1099-DIV which will be mailed in late January 2010 and will detail, for federal tax purposes, the taxable and non-taxable portion of the distribution. You should contact your tax advisor for guidance regarding this information.

For more complete information, please download the MTB Group of Funds' prospectus available on www.mtbfunds.com or call 1-800-836-2211 for a copy. You should consider the Funds' investment objectives, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the Funds' prospectus, which you should read carefully before investing.

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